

Message Text

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67

ACTION AF-08

INFO OCT-01 EA-09 ISO-00 AGRE-00 CEA-01 CIAE-00 COME-00

DODE-00 EB-07 FRB-01 H-02 INR-07 INT-05 L-03 LAB-04

NSAE-00 NSC-05 PA-02 AID-05 CIEP-02 SS-15 STR-04

ITC-01 TRSE-00 USIA-15 PRS-01 SP-02 OMB-01 FEA-01

IGA-02 /104 W

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R 171729Z NOV 76

FM AMEMBASSY DAKAR

TO SECSTATE WASHDC 7301

INFO AMEMBASSY TOKYO

UNCLAS DAKAR 7591

E.O. 11652: N/A

TAGS: ETRD, SG

SUBJECT: JAPAN-SENEGAL COMMERCIAL ACCORD

1. NOV. 12 EDITION OF DAKAR SEMI-OFFICIAL DAILY LE SOLEIL CARRIES ACCOUNT OF VISIT SENEGALESE MINISTER OF INDUSTRIAL DEVELOPMENT LOUIS ALEXANDRENNE TO JAPAN, OCT 27-NOV 4. PURPOSE OF VISIT WAS TO PROMOTE SENEGALESE-JAPANESE TRADE AND STIMULATE INTEREST OF JAPANESE INVESTORS AND GOJ IN SENEGALESE DEVELOPMENT PROJECTS.

2. MAJOR TANGIBLE ANNOUNCED RESULT OF VISIT WAS COMMERCIAL ACCORD GRANTING MOST FAVORED NATION STATUS TO JAPANESE EXPORTS. UNTIL NOW, JAPANESE EXPORTS TO SENEGAL HAVE BEEN KEPT TO MINIMUM BY ARTIFICALLY HIGH TARIFF RATES ("TARIF GENERAL"), AND WILL NOW BE SUBJECT TO RELATIVELY LOWER TARIFF RATES PAID BY THE U.S., SWITZERLAND, CANADA AND OTHER INDUSTRIALIZED COUNTRIES WHICH ARE NOT MEMBERS OF EC. NET RESULT WILL BE GREATER COMPETITION FOR SENEGALESE MARKET. LOCAL COMPANY BEING FORMED WILL HAVE MONOPOLY ON IMPORT AND EXPORT OF JAPANESE PRODUCTS.

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3. CURRENT (1975) JAPANESE EXPORTS TO SENEGAL ARE \$4.5 MILLION (VS \$42.9 MILLION OF U.S. EXPORTS) WHILE IMPORTS TO JAPAN \$7.2 MILLION, MOSTLY PHOSPHATE. ACCORDING TO LE SOLEIL, JAPAN AGREED TO STEP UP ITS PURCHASE OF A WIDE VARIETY OF SENEGALESE FOOD PRODUCTS AND MANUFACTURES.

4. MAJOR JAPANESE INVESTMENT IN SENEGAL IS IN \$800 MILLION FALEME IRON ORE PROJECT, WHERE KANNEMATSU-GOSHO IS PARTNER WITH GOS, KRUPP AND FRENCH BRGM. FINAL STUDIES ON DEPOSITS ARE TO BE PRESENTED TO GOS EARLY

77. ACCORDING TO LE SOLEIL, GOJ AGREED IN PRINCIPLE DURING ALEXANDRENNE VISIT TO FINANCE 900 KM RAILROAD NEEDED TO EXPORT ORE. JAPANESE INVOLVEMENT IN OTHER DEVELOPMENT PROJECTS WAS DISCUSSED BUT NO RESULTS WERE ANNOUNCED. AGGREY

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